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The Great Rebalancing: Trade, Conflict and the Perilous Road Ahead for the World Economy by Michael Pettis is as sharp and clear as a cut diamond in its analysis of the continuing global imbalances. The author brings logic, accounting identities and clarity of thought and language to bear on the issue of prospects for the global economy, putting most other commentators into the shade."

The Great Rebalancing: Trade, Conflict, and the Perilous

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You get the feel that The Great Rebalancing is written out of frustration that so few understand global trade economics. The big advantage of the book is that it looks at the economic causes and effects of trade as an interconnected international system where every country is affected by every other one through the capital and current accounts.

The Great Rebalancing

Demonstrating how economic policies can carry negative repercussions the world over, The Great Rebalancing sheds urgent light on our globally linked economic future. China's economic growth is sputtering, the Euro is under threat, and the United States is combating serious trade disadvantages. Another Great Depression? Not quite.

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The great rebalancing : trade, conflict, and the perilous road ahead for the world economy / Michael Pettis. p. cm. Includes bibliographical references and index. ISBN 978-0-691-15868-6

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The Great Rebalancing | Princeton University Press

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The Great Rebalancing: Trade, Conflict, and the Perilous

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I think he understands trade, conflict, and the perilous road ahead. There is no scare mongering just a set of "constructs" that help one understand trade imbalances A very interesting book that uses some very simple arithmetic to demonstrate how trade imbalances occur, how to rebalance, and the consequences of not doing so.

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The Great Rebalancing: Trade, Conflict, and the Perilous Road Ahead for the World Economy. Perhaps his most striking forecast is that as China shifts its focus from investment to consumption during the coming decade, its annual GDP growth will average no more than three percent.

The Great Rebalancing: Trade, Conflict, and the Perilous ...

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