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Answer: A Topic: Demand Status: Revised For the following, please answer "True" or "False" and explain why. 25) If a good is not produced, then there is no demand for it. Answer: False. The demand for a product is independent of its supply. It is possible that people want to

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Skill: Application of knowledge Status: Old 3) Suppose the demand for Digital Video Recorders (DVRs) is given by $Q = 250 - .25p + 4pc$, where Q is the quantity of DVRs demanded (in 1000s), p is the price of a DVR, and pc is the price of cable television.

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