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In economics and philosophy, scholars have applied game theory to help in the understanding of good or proper behavior. Game-theoretic arguments of this type can be found as far back as Plato.

Game Theory For Applied Economists

Game Theory for Applied Economists provides the reader with an approachable introduction to game theory through the description and solution of various canonical situations which can be analyzed through a game theoretic lens.

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Gibbons emphasizes the economic applications of the theory at least as much as the pure theory itself; formal arguments about abstract games play a minor role. The applications illustrate the process of model building--of translating an informal description of a multi-person decision situation into a formal game-theoretic problem to be analyzed.

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Game theory - Wikipedia

Traditionally, however, game theory has focused on interaction among intelligent, sophisticated and rational individuals. For example, Aumann describes game theory as follows: "Briefly put, game and economic theory are concerned with the interactive behavior of Homo rationalis - rational man. Homo

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modelers use game theory because it allows them to think like an economist when price theory does not apply. That is, game-theoretic models allow economists to

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Game Theory for Applied Economists, Princeton University Press, 1992. (International version: A Primer in Game Theory, Harvester-Wheatsheaf.) translated into Chinese, Greek, Hungarian, Italian, Japanese, and Spanish. ... Chapter 2 in Handbook of Organizational Economics (R. Gibbons and J. Roberts, eds.), Princeton University Press, 2013 ...

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Description : A fundamental introduction to modern game theory from an amathematical viewpoint Game theory arises in almost every fact of human and inhumaninteraction since oftentimes during these communications objectivesare opposed or cooperation is viewed as an option. From economicsand finance to biology and computer science, researchers andpractitioners are often put in complex decision-making scenarios,whether they are interacting with each other or working withevolving technology and ...